



UNIVERSAL INSURANCE  
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## **Homeowners Policy Coverage Explanations**

Homeowners insurance protects your property against loss occurring from fire, theft, vandalism and a variety of other potential claims. This coverage offers various personal insurance protection which includes the contents of your home, loss of use, etc. Additional coverage includes personal liability protection, guest medical coverage, etc. Additional Living Expenses is offered when your home is rendered unlivable due to a covered loss, and Liability, which protects you if someone is accidentally injured or has his/her property damaged while on your premises. Coverage available includes:

### **Dwelling**

This coverage protects against the damage and possible loss of your home's structure in the event of a covered claim such as a hurricane, hail, lightening or fire. (Separate policies are need for flood insurance.) This portion of your policy pays to replace the structural components of your home.

### **Replacement Cost**

This coverage can pay an additional amount of your home coverage limit if additional money is needed to rebuild after a loss.

### **Other Structures**

Other structures that are protected by a standard home insurance policy are detached garages and other detached buildings on your property. The typical coverage for other structures is 10% of your dwelling coverage — although higher amounts may be purchased if necessary.

### **Personal Property**

Personal Property coverage is included in a standard home insurance policy and protects your personal items and household contents in the event they are stolen or destroyed by fire, hurricane or other peril covered in your policy. These items may include, but are not limited to furniture, clothing and sports equipment.

### **Loss of Use**

Loss of Use coverage provides for your living expenses in the event that you cannot live in your home due to a covered claim. This type of coverage typically covers hotel and restaurant bills and other living expenses you may incur while your home is being repaired.



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**Personal Liability Protection**

This covers you in the event that a lawsuit is presented against you or covered family members for bodily injury or property damage. Your pets are also included in this portion of your policy protecting you against bodily harm or property damage that they may cause to others.

**Medical Payments**

Often referred to as MedPay, this coverage helps cover medical expenses that you might be held responsible for due to an injury sustained on your property when there is no lawsuit. This coverage applies to people that do not reside within your property.

**Water Backup of Sewer**

Broadens the coverage for loss due to water backup through sewers or drains.

**Scheduled Personal Property**

This insurance provides additional coverage for high-value items such as jewelry, watches, antiques and fine art.

**Ordinance or law insurance**

This insurance may help pay to rebuild your house to current building codes after a covered loss.

**Flood Insurance**

This option protects your house and its contents from flood damages. It is separate policy with its own deductible.